



Credit Application/ Agreement

GENERAL BUSINESS DETAILS

Legal name of business _____ Tele # _____
 Trade name/style _____ Fax # _____
 Email _____ Website _____
 Address _____ City _____
 Province _____ Postal Code _____
 How long at this address _____ Is location owned or rented ____ Landlord _____
 Mailing address (if different from above) _____
 City _____ Province _____ Postal Code _____
 What line of business are you in? _____ Number of years in business _____
 Legal form of business: Proprietorship Partnership Corporation
 If applicant is a subsidiary, please provide name of parent company _____

OWNERSHIP DETAILS

Principal owner/shareholder _____
 Home Address _____ Title _____
 Previous employment if in business less than 2 years _____
 Other Officers _____ Home Address _____ Title _____
 Other Officers _____ Home Address _____ Title _____
 Name of contact person responsible for (applicant) _____ Title _____
 Are any of the owner/officers now or in the past 7 years in bankruptcy proceedings?
 If so, please provide details _____

CREDIT INFORMATION

Annual Sales \$ _____ Number of employees _____
 Net worth of company \$ _____ Credit line desired \$ _____
 Name of bank & branch _____ Bank Account # _____ Are assets pledged? _____

**Please complete release form authorizing release of banking information
 For lines of credit exceeding \$10,000, please supply a current financial statement**

MAJOR TRADE REFERENCES

Name of Supplier _____ T # _____ F # _____
 Name of Supplier _____ T # _____ F # _____
 Name of Supplier _____ T # _____ F # _____

Please refer to the second page of this agreement for terms & conditions of credit privileges

Hanford Lumber Limited Terms & Conditions of Credit Agreement

This is an Application and Agreement for credit and shall apply to any and all credit extended by (credit grantor). The credit applicant understands and agrees to the following terms and conditions of sale:

1. Terms of sale are Net 30 days from the date of invoice. Agents or representatives of (credit grantor) are not authorized to change or adjust credit terms without written authorization of the credit manager.
2. The Applicant agrees that Hanford Lumber Limited shall have the right to: (a) declare the entire indebtedness of the Applicant to Hanford Lumber Limited (including all interests and costs) immediately due and payable if default occurs in making payment when due; (b) change the terms of credit from time to time (consistent with applicable law); and (c) limit the amount of credit extended to the Applicant or terminate credit to the Applicant altogether.
3. All claims against invoices must be made within 48 hours after receipt of goods by the Applicant.
4. Accounts not paid by due date are subject to an interest charge from date of maturity at the rate of 2% per month (24% per annum).
5. Goods may not be returned without prior authorization of (credit grantor). Goods / merchandise with written authorization for return will be subject to a minimum 20% restocking charge.
6. NSF cheques will be subject to a \$15.00 charge.
7. Failure to comply with these Terms & Conditions may result in cancellation of credit privileges without notice.
8. The Applicant agrees to bear all costs incurred in collecting any unpaid amount including but not limited to legal fees, court costs on a solicitor/ client basis.
9. The Applicant affirms that the information given in the Application and Agreement is given for the purpose of making a credit determination. The Applicant warrants the information herein to be true, correct and complete and that no information requested and relevant to Hanford's credit determination has been withheld. The Applicant agrees to notify Hanford Lumber Limited in writing of any change in information provided by the Applicant to Hanford Lumber Limited.
10. The Applicant consents to the obtaining of credit and / or personal information as may be required in connection with the credit line hereby applied for or any renewal or extension thereof and to the disclosure of any trade information concerning the application to any credit reporting agency or to any person with whom the applicant has or proposes to have financial relations.

Dated at _____ this _____ day of _____.

Name of Officer / Owner (Please Print)

Signature of Officer / Owner

Title